

6 – 7 October 2003
Grand Hyatt
Singapore

Corporate Governance

Achieving Good Corporate Governance through
Effective Internal Control and Risk Management

This workshop will include interactive discussions, feature real world case studies as well as lessons to be learnt from the corporate downfall of Enron and WorldCom. Attend this insightful and comprehensive workshop and you will learn how to:

- Identify the present and potential future corporate governance initiatives in the local and global scene;
- Assess and manage risk effectively;
- Enhance and maintain internal control;
- Integrate internal control with risk management;
- Build an effective internal audit function;
- Conduct organisation forensics: Audit the effectiveness of corporate governance;
- Build and nurture a good governance culture in your organisation;
- Apply corporate governance principles in both the public and private sectors.


Workshop Leader

Neil Cowan

International Author, Speaker, Trainer, Consultant and a Specialist in Corporate Governance, Risk Assessment and Risk Management, Financial Control and Auditing

Organised by:

PARTNERS
Conference & Event Management Pte Ltd



“Corporate Governance” have become buzzwords and is a hot topic of the day, and for good reason. Following the much publicised accounting scandal of ‘Enron’, we have witnessed several other similar cases –corporate collapses caused by errant accounting practices and a serious lapse in the exercise of good corporate governance.

Enron, WorldCom, Allied Irish Bank, Barings Bank (Nick Leeson) – what went wrong?

These corporate failures have demonstrated more than ever the increasing need for effective corporate governance, tight internal control and sound risk management strategies. They have also highlighted the important role corporate governance plays in a modern economy and the consequences of getting it wrong.

Global developments are taking place at an increasingly rapid pace. Business transactions now happen at Internet speed. Given the dynamics of globalisation, the complexities and size of modern corporations, there are significant market risk exposures that give management and the board of directors little time to react after serious breaches in internal controls are made known. As we can see, the market’s response to any scandal and adverse publicity can be harsh – loss of business, reputation and public confidence which will ultimately result in corporate failure.

It is self evident that having a quality corporate governance is crucial to the well-being of an individual organisation and its stakeholders, particularly its shareholders and creditors.

Sound corporate governance is an essential element of a strong risk management process. Practicing good corporate governance involves many players - each with specific assigned responsibilities to ensure that the system as a whole is capable of supporting the business strategy and maintaining the effectiveness of internal control.

This highly intensive and practical workshop has been specially designed by Mr Neil Cowan, International Author, Speaker, Trainer, Consultant and a Specialist in **Corporate Governance, Risk Assessment and Risk Management, Financial Control and Auditing**. This workshop will include interactive discussions, feature real world case studies as well as lessons to be learnt from the corporate downfall of Enron and WorldCom.

Benefits of Attending

- Gain an overview of the present and potential future corporate governance initiatives in the local and global scene;
- Identify and assess the extent of how good and effective corporate governance is in your organisation;
- Apply corporate governance principles in both the public and private sectors;
- Understand the basic principles and practices of risk management illustrated by insightful case studies;
- Develop effective internal controls and monitoring processes for your organisation;
- Discover the importance of internal audit to effective risk management and corporate governance;
- Learn practical tips on integrating internal audit with risk management in your organisation;
- Understand the significant role played by the Board and Audit Committee Members in delivering and maintaining good corporate governance;
- Learn how to positively impact your shareholders’ value by maintaining good corporate governance.

Day One – 6 October 2003

Corporate Governance – Current Issues, Special Considerations, Emerging Trends and Practical Applications

- Understand the codes of corporate transparency
- Gain an overview of current regulations and governing practices for corporate governance in the local and global scene
- Find out the impact of regulations and guidelines of corporate governance in the business world
- Implement the practical applications of corporate governance in both public and private sectors
- Learn from others' costly mistakes – what to do and what to avoid

Assessing and Managing Risk Effectively

- Understand the basic principles and standards of risk management
- Discover the best practices of risk assessment and risk management
- Understand and apply CRSA
- Review the process for building risk registers
- Build risk maps for easy understanding
- Learn from case studies

Enhancing and Maintaining Internal Control

- Identify the nature and type of control
- Establish the criteria of a good control
- Utilise the different internal control models
- Implement and review control mechanisms
- Understand the significance of Internal Control Statements and Assurance Statements

Interactive Session

- What are the significant implications of good corporate governance, effective risk management and internal control?
- How will good corporate governance practices impact on shareholders' value?
- How to convince the Board Members that good corporate governance will contribute to bottom line success?

Day Two – 7 October 2003

Determining the Role Played by the Board Members in Promoting Good Corporate Governance

- Understand the role and responsibilities of Board Members in an era of increased corporate responsibility
- Determine the composition to the Board Committee and succession
- Evaluate the Board Members and their performance
- Establish the reporting structure for an organisation
- Define the role played by Non-Executive Directors

Assessing the Role of the Audit Committee in Creating an Appropriate Corporate Governance Climate

- Find out the significant role of Audit Committee Members
- Outline the terms of reference and the constitution
- Determine the composition and function of the Audit Committee
- Establish the functional relationship between the Audit Committee and internal audit
- Map out reasonable expectations for Audit Committee
- Learn from case studies

Building an Effective Internal Audit Function

- Understand the changing role of internal audit
- Add value throughout the audit process
- Integrate internal audit with risk management
- Map out the planning and reporting structure
- Identify resources for effective audit: internal audit, company resource or external consultants
- Set criteria for selecting good internal audit team

Conducting Organisation Forensics: Auditing the Effectiveness of Corporate Governance

- Diagnose and monitor the current corporate governance process effectively
- Leverage on corporate governance as a marketing tool for internal audit
- Determine objectives for External Auditors
- Evaluate the quality of External Auditor

Concluding Interactive Session

- How do we secure a buy-in of ownership of objectives, risks and controls from the entire organisation?
- How to empower employees and drive organisation-wide culture change?
- How to build and nurture a good governance culture in your organisation?

Who Should Attend

This highly interactive workshop has been specially designed for those professionals who need an appreciation of corporate governance, risk management, internal audit and internal control issues to carry out their roles and responsibilities successfully, especially:

Board Directors • CEOs and Chairpersons • Managing Directors • Presidents • General Managers • Business Partners and Stake Holders • Corporate Secretaries • Corporate Directors and Managers • Corporate and Legal Counsel • Risk Managers • Internal Auditors • Finance Managers • Chief Financial Officers • Compliance Managers •

Programme Schedule

Registration: 08:30 – 09:00 hours

Workshop: 09:00 – 17:00 hours

Luncheon, morning and afternoon tea-breaks will be provided for during the workshop.

Certification

All participants will receive a certificate upon successful completion of training.

About Your Workshop Leader: Neil Cowan RD ACIS MIIA



Neil Cowan has had long experience as a line manager, a financial manager and as an internal audit manager. He has extensive experience in various sectors of the UK economy, including multi-nationals, major UK multiples and large-scale local government. He now puts that experience to good use in a consultancy and training role in the core specialisation of management, risk assessment, financial control, auditing, corporate governance and the role of Audit Committees.

His client list has been diverse and has included UK and European government departments, a UK rail company, UK companies, various professional bodies, Universities and Colleges, a European banking association and two European international public bodies. He continues to work with clients in all sectors of the economy both in the UK and in Europe.

Much of his consultancy work has been aimed at improving internal audit professionalism and working practices with client staff in order to demonstrate the added value and customer satisfaction to be obtained from effective internal auditing. This work has included quality assurance of internal audit to national and international internal auditing standards. He has also worked with senior managers in developing approaches to governance, risk management and in improving the contribution of audit committees of the Board.

He is a Chartered Company Secretary, Accountant and qualified Internal Auditor and is a Past President of the Institute of Internal Auditors in the UK and Ireland. He continues to serve as a member of committees relating to the global Institute of Internal Auditors which represents the profession world-wide. He has been a member of many influential committees in the

fields of governance, internal control, fraud prevention and international auditing standards. He has served on UK Audit Commission committees and advised the Scottish Local Government representation body on the setting up of its approach to risk management. He represented the European Confederation of Institutes of Internal Auditing (ECIIA) on the European Commission's Committee on Auditing until the end of 2001.

Neil Cowan has had many articles published throughout the European media and has commented on radio and television on matters of corporate governance, internal control and internal audit. His published texts include "Business Control, Accountability and Corporate Governance" 1995; contributor to "The Corporate Governance Handbook" from 1996 to current; "Managing Audit" 1996 and "Principles of Internal Auditing" 1999 in the IIA UK and Ireland's Distance Learning series; contributor to "Control Self Assessment for Risk Management" 1998; main author and editor of the ECIIA Position Paper "The Internal Auditor's Role in the Prevention of Fraud" 1999; reviewer of the IIA UK and Ireland's Distance Learning text "Corporate Governance and Risk Management" 2002.

Neil Cowan was the first Director General of the European Confederation of Institutes of Internal Auditing for three years between 1998 and 2002 and was instrumental in building up relationships with the European Parliament and the European Commission (EC) on matters of internal auditing. He has advised the EC Administrative Reform Group on matters concerning the recruitment, qualification and training of internal auditors and has been at the forefront in advising the EC Vice President for Reform on the new EC Internal Audit Directorate General's Charter for Internal Auditing and advised the EC Vice President for Reform on the membership of the Commission's Audit Progress Committee.

Neil Cowan brings a wealth of experience, knowledge and technical ability to the work he undertakes on behalf of a wide and varied client list.

Registration Form (Closing Date of Registration - 15 September 2003)

Corporate Governance

6 - 7 October 2003, Grand Hyatt Singapore

Registration Fee S\$1,495 Nett per person

To register, contact:

Partners Conference & Event Management Pte Ltd at:

Tel: 65-6786 7363

Fax: 65-6786 3282

Email: enquiries@partners-conference.com

(Team discount is available for a team of 3 or more delegates)

YES! Please register me / us:

Name of Delegates

Designation

Email

1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

Approving Manager

Name: _____ Designation: _____ Email: _____

Organisation: _____ Address: _____

Postal Code: _____ Country: _____ Tel: _____ Fax: _____

Methods of Payment

Bank Transfer

Account Name: Partners Conference & Event Management Pte Ltd

Account Number: 501-584692-001 (Bank Code: 7339)

Pay to: OCBC Bank (SWIFT Code: OCBCSGSG)

Branch: OCBC Centre

Cheque

Please make your crossed cheque payable to:

"Partners Conference & Event Management Pte Ltd"

Kindly mail your cheque and registration form to:

Partners Conference & Event Management Pte Ltd

2 Flora Drive, #08-36, Singapore 507025